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Project Name	Express Grain Terminals
Location	Sidon and Greenwood, Mississippi (Non-Metro)
Total Federal QEI	\$6 million
Total State QEI	\$9.2 million
Total Project Cost	\$16.6 million
Number of Community Development Entities (“CDEs”)	Two
Closing Date	November 19, 2015
Tax Credits Used	Federal NMTCs/Mississippi State NMTCs

Attorneys Delphine Carnes and Harriet Reynolds, represented Hampton Roads Ventures, L.L.C. (“HRV”), a Community Development Entity based in Virginia, in the Express Grains transaction which closed on November 20, 2015. The Express Grains project utilized Six Million Dollars (\$6,000,000) of HRV’s Round 12 federal New Markets Tax Credit (“NMTC”) allocation, together with Mississippi state NMTCs, to finance the expansion of an agricultural processing facility located in Sidon, Mississippi and the acquisition and equipping of a recently closed mill in Greenwood, Mississippi for reuse as a soybean processing facility. This transaction will create more than sixty (60) new permanent, full-time jobs, in addition to sixty (60) full-time jobs during the construction period. These new employment opportunities will be transformative for the rural community in which the project is located, which suffers from high poverty (42.2%) and unemployment (19.3%) rates. In addition, the Express Grains project will provide support for the local farming community which will be the source of all of the soy beans processed at the plant.