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| Project Name | Terry Reilly Health Services |
|---|---|
| Location | Multiple locations in rural Idaho (Non-Metro) |
| Total Federal QEI | \$6 million |
| Total Project Cost | \$5.9 million |
| Number of Community Development Entities (“CDEs”) | One |
| Closing Date | December 10, 2015 |
| Tax Credits Used | NMTCs |

Attorneys Delphine Carnes and Harriet Reynolds closed on a transaction that utilized New Markets Tax Credits (“NMTCs”) to finance creation of a working capital reserve to support and expand health care centers located in rural Idaho (the “Terry Reilly Project”). These new centers will provide a broad range of basic healthcare services to the low-income residents of these medically underserved communities, including primary care and mental health services, as well as laboratory, pharmacy and X-ray services. Ms. Carnes represented Hampton Roads Ventures, L.L.C., a Virginia-based Community Development Entity, which utilized Six Million Dollars (\$6,000,000) of its Round 12 NMTC allocation to fund this project. In addition to providing expanded healthcare services, the Terry Reilly Project will bring new employment opportunities to these economically distressed areas and will work closely with local and regional workforce development agencies to ensure that these new positions are filled, to the greatest extent possible, with residents of the surrounding low-income community.

